



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,332,562,092
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	164,126,205.64
Current percentage on loan (in % of the fund AuM)	12.32%
Collateral value (cash and securities) in USD (base currency)	173,454,260.75
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.92%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	514,468.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0497%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	184,263.68	215,283.83	0.12%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	1,829,896.93	2,137,953.70	1.23%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	184,204.74	215,214.97	0.12%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	9,406.86	10,990.47	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	60,396.88	70,564.49	0.04%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	284,507.14	332,402.93	0.19%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	6,029.73	7,044.81	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	83,607.78	97,682.85	0.06%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	9,276.20	10,837.81	0.01%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	20,544.12	24,002.65	0.01%

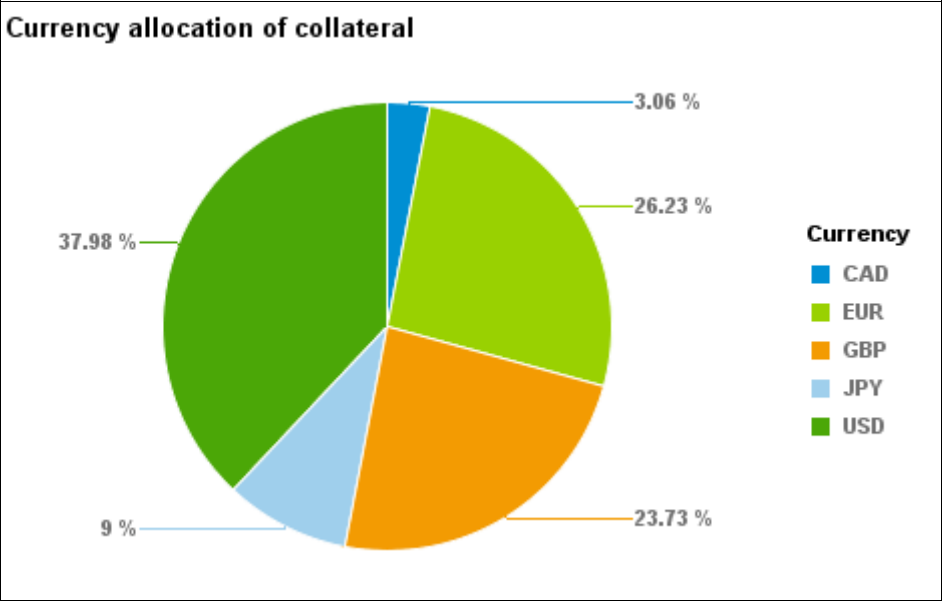
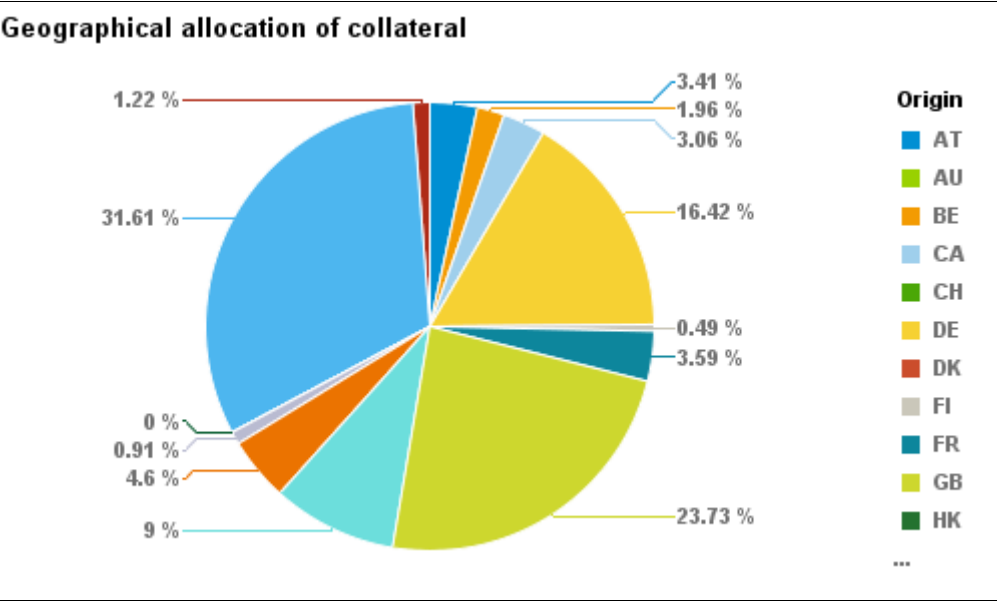
Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	44,773.36	32,719.84	0.02%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	314,034.46	229,492.63	0.13%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	966.04	705.97	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	43,699.39	31,934.99	0.02%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	2,204,070.07	1,610,708.06	0.93%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	3,086.43	2,255.53	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	3,930.53	2,872.39	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	22,513.04	16,452.26	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,497.71	26,672.09	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	149,188.60	109,025.24	0.06%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	44,172.95	32,281.07	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	27,933.81	20,413.70	0.01%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	44,296.16	32,371.10	0.02%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,159,605.68	1,578,214.01	0.91%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	2,158,939.79	1,577,727.38	0.91%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	12,807.64	14,963.76	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	1,492,800.13	1,744,107.82	1.01%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	897,315.49	1,048,375.43	0.60%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	214,581.52	250,705.57	0.14%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	889,959.92	1,039,781.57	0.60%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,370,738.37	1,601,497.39	0.92%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	16,265.24	19,003.44	0.01%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,340,813.12	1,566,534.33	0.90%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	250.19	292.31	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,512,296.93	1,766,886.84	1.02%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	459,315.03	536,639.11	0.31%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	5,405,827.96	6,315,880.24	3.64%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	5,373,287.88	6,277,862.15	3.62%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	5,383,800.99	6,290,145.11	3.63%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	818,895.07	956,753.19	0.55%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		7,289.09	8,516.18	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	483,128.98	564,462.06	0.33%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,037,298.68	1,211,924.29	0.70%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	101,846.00	118,991.41	0.07%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	706,871.90	825,871.32	0.48%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	15,848.61	18,516.66	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,773,182.22	3,240,037.77	1.87%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.86	1.01	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.07	8.26	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	831,459.40	971,432.68	0.56%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	9,910.22	11,578.57	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.93	1.09	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	51.32	59.96	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	2.51	2.93	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	25,486.24	29,776.76	0.02%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	AA2	0.91	1.06	0.00%
FR001400QMF9	FRGV 3.000 11/25/34 FRANCE	GOV	FR	EUR	AA2	103,880.18	121,368.04	0.07%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	78,646.26	91,886.08	0.05%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	41.27	48.22	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	322.91	377.27	0.00%
FR0128838507	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	1,512,404.77	1,767,012.83	1.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,443,570.80	1,941,097.48	1.12%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	183,180.41	246,313.54	0.14%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,191,014.32	1,601,497.41	0.92%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	1,296,155.93	1,742,876.07	1.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	16,609.54	22,334.02	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,191,014.90	1,601,498.19	0.92%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,295,957.02	1,742,608.61	1.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,191,014.70	1,601,497.92	0.92%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,296,156.01	1,742,876.18	1.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	401.06	539.29	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,888,703.29	2,539,644.88	1.46%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	2,080,149.59	2,797,073.15	1.61%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,338,749.65	1,800,149.72	1.04%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	160,067.71	215,235.05	0.12%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	8,882.71	11,944.14	0.01%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,236,789.19	1,663,048.58	0.96%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,770,441.34	3,725,273.95	2.15%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,410,431.36	3,241,186.53	1.87%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	1,173,847.18	1,578,413.61	0.91%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,593,808.10	4,832,414.06	2.79%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,173,846.69	1,578,412.95	0.91%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	53,028.41	71,304.65	0.04%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,794,050.91	3,757,020.56	2.17%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	588,297.22	791,053.86	0.46%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	231,715.08	311,575.68	0.18%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	0.73	0.98	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	64,786,921.12	439,278.05	0.25%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	19,372,354.13	131,351.36	0.08%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	175,535,829.98	1,190,194.49	0.69%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	748,729.03	5,076.65	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	156,762,684.76	1,062,905.98	0.61%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	36,319,545.23	246,259.25	0.14%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	151,948,949.92	1,030,267.17	0.59%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	94,428,498.50	640,258.34	0.37%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	20,666,893.58	140,128.79	0.08%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	185,618,418.32	1,258,557.98	0.73%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	7,810,786.80	52,959.87	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	94,981,571.24	644,008.37	0.37%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	70,275,829.69	476,494.77	0.27%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	39,694,622.62	269,143.46	0.16%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	14,877,159.92	100,872.36	0.06%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	206,855.17	1,402.55	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	117,893,868.54	799,361.78	0.46%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	933,783,258.37	6,331,377.99	3.65%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	31,728,578.42	215,130.89	0.12%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	12,328,118.99	83,588.97	0.05%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	36,174,909.62	245,278.57	0.14%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	36,322,034.09	246,276.13	0.14%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	248,124.67	1,682.37	0.00%
NL0011819040	NLGV 0.500 07/15/26 NETHERLANDS	GOV	NL	EUR	AAA	28,208.81	32,957.67	0.02%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	27,792.76	32,471.58	0.02%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	279.89	327.01	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	27,794.22	32,473.28	0.02%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,230.99	1,438.22	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	1,502,462.29	1,755,396.58	1.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	7,240.08	7,240.08	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,239,950.32	3,239,950.32	1.87%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,300.89	10,300.89	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,240,026.31	3,240,026.31	1.87%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	17,613.02	17,613.02	0.01%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	3,340,262.12	3,340,262.12	1.93%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,390.92	5,390.92	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,167.93	2,167.93	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	19,719.90	19,719.90	0.01%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,197.13	2,197.13	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,408.03	4,408.03	0.00%

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US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,335.74	6,335.74	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,233.24	7,233.24	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,128.66	5,128.66	0.00%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,742,822.24	1,742,822.24	1.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	249,984.30	249,984.30	0.14%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	215,214.49	215,214.49	0.12%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	2,789,970.57	2,789,970.57	1.61%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	2,133.33	2,133.33	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	65.40	65.40	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,742,843.13	1,742,843.13	1.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,797,464.99	2,797,464.99	1.61%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	266.51	266.51	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	94.72	94.72	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	246,213.59	246,213.59	0.14%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	90.10	90.10	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	984,075.14	984,075.14	0.57%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,585.15	1,585.15	0.00%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	135,340.85	135,340.85	0.08%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,840.71	22,840.71	0.01%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,042,988.52	1,042,988.52	0.60%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,373.68	1,373.68	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	202,395.12	202,395.12	0.12%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	407,194.98	407,194.98	0.23%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	2,793,754.25	2,793,754.25	1.61%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	90,908.40	90,908.40	0.05%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	698,821.29	698,821.29	0.40%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	489.98	489.98	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	246,136.61	246,136.61	0.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,411,902.80	1,411,902.80	0.81%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	215,172.78	215,172.78	0.12%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	54,180.57	54,180.57	0.03%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	215,222.29	215,222.29	0.12%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	249,668.60	249,668.60	0.14%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,399.72	4,399.72	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	339.97	339.97	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	327,149.47	327,149.47	0.19%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	169,645.74	169,645.74	0.10%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	2,516.71	2,516.71	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	254.93	254.93	0.00%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	310,180.66	310,180.66	0.18%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	2,011,905.79	2,011,905.79	1.16%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	2,793,338.21	2,793,338.21	1.61%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	1,293,714.73	1,293,714.73	0.75%
US91282CEJ62	UST 0.125 04/15/27 US TREASURY	GOV	US	USD	AAA	1,739,559.79	1,739,559.79	1.00%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	677,930.38	677,930.38	0.39%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	118,282.93	118,282.93	0.07%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,050.02	53,050.02	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,927.78	1,927.78	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,994,047.17	2,994,047.17	1.73%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,665.66	5,665.66	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	1,523.61	1,523.61	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	12,358.88	12,358.88	0.01%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	2,793,025.32	2,793,025.32	1.61%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	668,459.98	668,459.98	0.39%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	70,683.48	70,683.48	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	557,067.09	557,067.09	0.32%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	7,635.07	7,635.07	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	13,094,482.50	13,094,482.50	7.55%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	1,014.31	1,014.31	0.00%
XS3038527274	NDLWR 4.125 04/03/28 MTN NWB BANK	BND	NL	USD	AAA	6,131,711.38	6,131,711.38	3.54%
XS3046357896	KOMBK 4.757 04/09/29 FRN MTN KBN	BND	NO	USD	AAA	1,573,002.38	1,573,002.38	0.91%
	Unknown Company Description	UNK		EUR		1,805,336.64	2,109,258.76	1.22%
						Total:	173,454,260.75	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	37,459,875.64
2	MERRILL LYNCH INTERNATIONAL (PARENT)	27,800,986.50
3	HSBC BANK PLC (PARENT)	25,988,533.74
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	25,675,840.35
5	STANDARD CHARTERED BANK (PARENT)	21,953,308.60